

## PRESS RELEASE

## EARTHRISE CAPITAL COMPLETES SERIES A-1 INVESTMENT IN POWERHOUSE DYNAMICS, INC.

FOR IMMEDIATE RELEASE

Contact: James LoGerfo, Partner

Earthrise Capital

www.earthrisecapital.com

New York, New York (May 22, 2013) – Earthrise Capital Fund, LP is pleased to announce that it has completed an investment in the Series A-1 securities of Boston-based Powerhouse Dynamics, Inc. Other Series A investors include SOSVentures, Ingersoll-Rand, CommonAngels and JumpStart NJ. Powerhouse is using the proceeds of the Series A-1 financing primarily to accelerate product sales in the restaurant, convenience store, healthcare, telecom and other markets.

Powerhouse Dynamics provides energy monitoring and management systems to small commercial facilities and residential homeowners. The Company's solution includes low-cost hardware that tracks and controls electricity use at the equipment and circuit level, and user-friendly software that delivers actionable reports for saving money and enhancing equipment performance. Other capabilities include measuring natural gas and water use, ensuring compliance with food safety standards, and supporting participation in demand response programs. Customers include Au Bon Pain, Pizza Hut and Wendy's.

Martin Flusberg, Powerhouse's CEO, said, "Earthrise Capital has a great deal of knowledge and experience in the energy efficiency industry. We look forward to the support of the Earthrise team as we continue to grow our business."

James LoGerfo, Partner of Earthrise Capital, said, "Over the years, we have reviewed many companies with energy management solutions. Powerhouse Dynamics is one of the very few to successfully align system cost with delivered value. Additionally, Martin Flusberg, the Company's CEO, was able to grow and successfully exit a previous energy management company."

## **About Powerhouse Dynamics, Inc.:**

Powerhouse Dynamics provides cost-effective energy management solutions. Our eMonitor<sup>TM</sup> system controls HVAC and other loads; tracks electricity use at the equipment level; and delivers actionable alerts and diagnostics for saving money and enhancing equipment performance. Its user-friendly interface creates customized reports on gas and water use as well as electricity, enabling management of all key utilities through a single platform. The eMonitor has helped thousands of homeowners and small commercial facilities save energy and money. Our customers include major regional and national brands, such as Wendy's, Texas Roadhouse, Pizza Hut, and Au bon Pain. Please visit <a href="https://www.powerhousedynamics.com">www.powerhousedynamics.com</a> for more information.

## **About Earthrise Capital Fund:**

Earthrise Capital is a venture fund investing in emerging technologies for energy, power and water. Areas of interest include lower-carbon energy sources; energy and materials efficiency improvement; cost-effective energy storage; and environmental technologies and services. The Earthrise team has decades of collective experience in energy and environmental technology investing. For more information, see <a href="https://www.earthrisecapital.com">www.earthrisecapital.com</a>.